

Mexico City, Mexico, April 12, 2018.

ANNUAL REPORT FROM THE NOMINATIONS AND COMPENSATIONS COMMITTEE OF THE IRREVOCABLE TRUST F/1401 (THE “TRUST”), ENTERED INTO BY DEUTSCHE BANK MÉXICO, S.A. INSTITUCIÓN DE BANCA MÚLTIPLE, DIVISIÓN FIDUCIARIA IN ITS CAPACITY AS TRUSTEE (THE “TRUSTEE”).

In compliance with the provisions of article 43 of the Securities Market Law, and pursuant to the terms of the Trust, we hereby present to the Technical Committee of the Trust, the report of this Nominations and Compensations Committee during the period comprised from January 1, 2017 to December 31, 2017 (the “**Review Period**”), so that it be submitted to the consideration of the General Annual Ordinary Holders’ Meeting of Real Estate Trust Stock Certificates with stock symbol “FUNO11” (“**CBFIs**”) to be held on April 27, 2018.

With respect to the Review Period, the following is reported:

- a) The acts of the members of the Technical Committee, the Corporate Practices Committee and the Audit Committee of the Trust during the review Period, in our opinion were performed truthfully, reasonably, sufficiently and in a satisfactory manner for the Trust.
- b) Dated April 5, 2017, this Nominations and Compensations Committee approved the assignment of CBFIs with respect to the stimulus and compensations plan in favor of the employees, officials and collaborators of the companies that carry out the management, operation, direction and advisory of the Trust.
- c) Likewise, on April 5, 2017, this Nominations and Compensations Committee recommended to the Technical Committee of the Trust and to the Annual Holders’ Meeting, provided to be held on April 27, 2017: **(i)** the appointment of Mr. Alberto Felipe Mulás Alonso to hold the position as independent member of the Technical Committee of the Trust; **(ii)** the appointment of Mr. Alberto Felipe Mulás Alonso as independent member of the Corporate Practices Committee, in substitution of Mr. Ignacio Trigueros Legarreta; **(iii)** the appointment of Mr. Ignacio Legarreta as independent member of this Nominations and Compensations Committee, in substitution of Mr. Rubén Goldberg Javkin, with which all the members of the Nominations and Compensations Committee agreed and this was subsequently approved by the Technical Committee of the Trust and ratified by the Annual Holders’ Meeting held on April 27, 2017.

Derived from the above, the Technical Committee, the Audit Committee, the Corporate Practices Committee and this Nominations and Compensations Committee of the Trust, shall be comprised as follows:

TECHNICAL COMMITTEE OF THE TRUST

Owner Member	Alternate Member	Independent Member
Moisés El-Mann Arazi	Charles El-Mann Fasja	---
André El-Mann Arazi	Charles El-Mann Jafif	---
Isidoro Attie Laniado	Eduardo Cherem Harari	---
Elías Sacal Micha	Alberto Sacal El-Mann	---
Max El-Mann Arazi	Charles El-Mann Metta	---
Abude Attie Dayán	Isaac Attie Laniado	---
Jaime Kababie Sacal	Rafael Kababie Sacal	---
---	---	Ignacio Trigueros Legarreta
---	---	Antonio Hugo Franck Cabrera
---	---	Rubén Goldberg Javkin
---	---	Herminio Blanco Mendoza
		Alberto Felipe Mulás Alonso

AUDIT COMMITTEE

Name	Position
Rubén Goldberg Javkin	President
Herminio Blanco Mendoza	Member
Ignacio Trigueros Legarreta	Member
Alejandro Chico Pizarro	Secretary (non member)

CORPORATE PRACTICES COMMITTEE OF THE TRUST F/1401

Name	Position
Antonio Hugo Franck Cabrera	President
Alberto Felipe Mulás Alonso	Member
Rubén Goldberg Javkin	Member
Alejandro Chico Pizarro	Secretary (non member)

NOMINATIONS AND COMPENSATIONS COMMITTEE OF THE TRUST F/1401

Name	Position
Herminio Blanco Mendoza	President
Antonio Hugo Franck Cabrera	Member
Ignacio Trigueros Legarreta	Member
André El-Mann Arazi	Member

Isidoro Attie Laniado	Member
Alejandro Chico Pizarro	Secretary (non member)

For the preparation of this report the opinion from the Trust Manager, F1 Management, S.C., was heard, indicating that there is no difference of opinion with the latter.

This report was filed and approved in all its terms by the Technical Committee of the Trust F/1401, on its meeting held on April 12, 2018, we recommend its approval to the General Annual Ordinary Holders' Meeting of the Trust F/1401, estimated to be held on April 27, 2018.

Secretary of the Meeting of the Nominations and Compensations Committee and the Technical Committee of the Trust F/1401, held on April 12, 2018.

Mr. Alejandro Chico Pizarro, Esq.